

St. Therese Catholic Church**Report to Parishioners: December 2021**

PARISH STATEMENT OF ACTIVITIES & CASH FLOWS	Fiscal YTD <u>Actual</u>	2021/22 <u>Budget</u>
Operating Revenue		
Offertory	968,283	1,800,000
Unrestricted Donations & Other Support	39,337	69,700
Fundraising Income	35,048	42,400
Religious Formation Fees	32,601	74,000
Preschool Tuition and Fees	69,700	165,585
Other Fees and Misc Income	52,733	119,180
Total Operating Revenue	<u>1,197,702</u>	<u>2,270,865</u>
Operating Expenses		
Ministry & Liturgy	139,675	313,727
Religious Formation	135,972	327,055
Charity/Outreach	28,330	58,250
School Subsidy	33,313	71,625
Preschool Program Expenses	69,928	149,071
Other Parish Program Expenses	63,414	94,550
Facilities Expenses	214,326	467,238
Diocesan Assessments	95,235	190,958
General & Administrative Expenses	215,273	428,012
Total Operating Expenses	<u>995,466</u>	<u>2,100,486</u>
Net Operating Activity	<u>202,236</u>	<u>170,379</u>
Capital Activity		
Capital/Facilities Receipts	41,699	110,000
Forward in Faith, Hope, and Love Campaign Revenue	245	500
Expenditures	(15,121)	(31,625)
Net Capital Activity, excluding debt principal pmts	<u>26,823</u>	<u>78,875</u>
Endowment Earnings, Net of Income Spent	<u>7,615</u>	<u>20,000</u>
Restricted Donations (other than Capital)		
Received	10,035	
Expended		
Net Restricted Activity (other than capital)	<u>10,035</u>	<u>0</u>
Total Surplus (Deficit) Before Depreciation/Disposal	<u>246,709</u>	<u>269,254</u>
Total Surplus (Deficit) After Depreciation	<u>246,709</u>	<u>269,254</u>
Other Sources and Uses of Cash:		
(Increase)Decrease - Equipment/Facilities	(31,113)	
(Increase)Decrease - Endowment Accounts	(17,650)	
Increase(Decrease) - Debt Principal	(44,145)	
Increase/Decrease - Current Assets and Liabilities	(40,141)	
Increase(Decrease) - Custodial Obligations & Unearned Income	150,168	
(Increase)Decrease - Savings/Reserve Balances	(1,329)	
Total increase(decrease) in Checking Accounts	<u>262,499</u>	

PARISH STATEMENT OF FINANCIAL POSITION	Beginning of Fiscal Year <u>July 1, 2021</u>	End of Period <u>December 31, 2021</u>
Assets		
Checking Account Balances - Operating/Other	907,157	1,169,656
Savings Accounts - Operating Reserves	429,280	430,609
Endowment Accounts	144,485	162,135
Receivables and other Current Assets	5,140	11,281
Property, Plant and Equipment	15,516,522	15,547,635
Total Assets	<u>17,002,584</u>	<u>17,321,316</u>
Liabilities and Net Assets		
Liabilities		
Accounts Payable and Accrued Expenses	60,095	26,095
Custodial Obligations	43,008	212,702
Note Payable	680,083	635,938
Other Liabilities	63,610	44,084
Total Liabilities	<u>846,796</u>	<u>918,819</u>
Net Assets	<u>16,155,788</u>	<u>16,402,497</u>
Total Liabilities and Net Assets	<u>17,002,584</u>	<u>17,321,316</u>